



NORWOOD, OHIO

Ordinance No. 35 _____ 20 20 _____

AUTHORIZING THE MAYOR AND SAFETY-SERVICE DIRECTOR TO SIGN AN ELECTRIC SERVICE AGREEMENT WITH DYNEGY ENERGY SERVICES (EAST) LLC TO PROVIDE RETAIL POWER TO THE CITY OF NORWOOD FROM JULY 2020 TO JULY 2022, AND DECLARING AN EMERGENCY

WHEREAS, in 2017, the City of Norwood entered into an Electric Service Agreement with Dynegy Energy Services East, LLC ("Dynegy") to supply the City's retail electric power; and

WHEREAS, the City of Norwood's current Electric Service Agreement with Dynegy is expiring; and

WHEREAS, Dynegy, is offering an Electric Service Agreement from July 2020 to July 2022, which the City's electric power consultant, Energy Alliances, Inc. is recommending to the City as representing a cost savings of an estimated 8% to 9% under the normal cost of retail electric power; now therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORWOOD, HAMILTON COUNTY, STATE OF OHIO:

SECTION 1. This Council authorizes the Mayor and the Safety-Service Director to sign an Electric Service Agreement with Dynegy Energy Services (East) LLC on behalf of the City of Norwood to supply the City's retail electric power from July 2020 to July 2022, attached hereto as Exhibit A.

SECTION 2. The City Auditor is authorized to draw and the City Treasurer authorized to pay warrants pursuant to Exhibit A, approximately monthly for the term of the Electric Service Agreement.

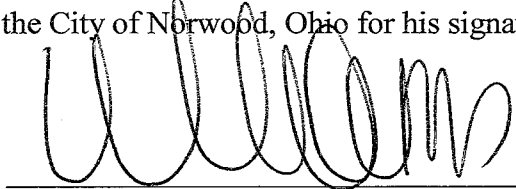
SECTION 3. This ordinance is hereby declared to be an emergency ordinance and a measure necessary for the immediate preservation of the public peace, health, safety and general welfare and shall go into effect forthwith. The reason for said emergency is the necessity to proceed to enter into the Electric Service Agreement for discounted retail electric power used by the City of Norwood, given that electric power is a commodity which frequently experiences rate fluctuations.

PASSED: June 9, 2020
Date


Ken Miracle
President of Council

ATTEST:

Maria Williams, the duly appointed Clerk of Council, attests that this ordinance was passed at a regular/special meeting of Norwood City Council on the 9 day of June, 2020, in compliance with the rules of Norwood City Council and the laws of the State of Ohio. The foregoing ordinance was submitted to the Mayor of the City of Norwood, Ohio for his signature on the 10 day of June, 2020.


Maria Williams
Clerk of Council

APPROVED:

10 JUNE 20
Date

Victor Schneider
Victor Schneider
Mayor

CERTIFICATION OF PUBLICATION:

Maria Williams, the duly appointed Clerk of Council, attests that this ordinance was published in The Cincinnati Enquirer on 6-14-2020 and 6-22-2020.
(Name of Newspaper) (Date) (Date)

Maria Williams
Maria Williams
Clerk of Council

ORDINANCE READINGS

1st Reading _____
Date

2nd Reading _____
Date

3rd Reading _____
Date

All 3 Readings 6-9-2020
Date

Tabled _____
Date

Vetoed _____
Date