

FILE WITH AND
MAKE CHECK PAYABLE TO
CITY OF NORWOOD
EARNINGS TAX DEPARTMENT
4645 MONTGOMERY ROAD
NORWOOD, OHIO 45212

2020 **NORWOOD** 2020
INDIVIDUAL INCOME TAX RETURN
DUE ON OR BEFORE APRIL 15, 2021

TAX OFFICE PHONE: 513-458-4590
FAX: 513-458-4581

**MAKE A COPY OF FORM IR
FOR YOUR FILE**

TAXPAYER'S NAME & ADDRESS:

REQUIRED INFORMATION:

Taxpayer's Social Security No. _____
Spouse's Social Security No. _____
Home Telephone No. _____
Business Telephone No. _____
Retired _____ Social Security Disability _____
Filing Status: Single _____ Married _____
Resident _____ Move in date ____/____/____
Non-Resident _____ Move out date ____/____/____
If you rent, give Landlords' information:
Name _____
Address _____

PRINT NAME AND ADDRESS (PO Box is NOT Sufficient)

INCOME AND TAX

- 1. Wages, salaries, cash, tips, etc. (attach all W-2 forms and a copy of your entire Federal 1040 form) 1. _____
- 2. Other taxable income (attach Federal Schedules and complete side 2 schedule) 2. _____
- 3. Total taxable income (lines 1 and 2) 3. _____
- 4. Norwood Tax (2.0% of line 3) 4. _____

CREDITS

- 5. Estimated Tax Payments made to Norwood 5. _____
- 6. Taxes withheld by employer and paid to Norwood 6. _____
- 7. Taxes withheld and paid to other localities (2% maximum credit allowed) 7. _____
- 8. Overpayment from prior year(s) 8. _____
- 9. Total Credits (add line 5 through 8) 9. _____

TAX DUE

- 10. If line 4 is more than line 9, subtract line 9 from line 4. THIS IS THE TAX AMOUNT YOU OWE FOR 2020. 10. _____

OVERPAYMENT

- 11. If line 9 is greater than line 4, subtract line 4 from line 9. This is the amount you overpaid. 11. _____
- 12. Amount of line 11 to be credited to next year's tax \$ _____ OR Amount to be Refunded \$ _____

DECLARATION OF ESTIMATED TAX FOR YEAR 2021

(Quarterly payments are mandatory if your yearly estimated liability is \$200 or higher.)

- 13. Total Income subject to tax _____ multiply by Tax Rate of 2.0% for Gross Tax of 13. _____
- 14. Less expected credits for Tax Withheld by employer for Norwood \$ _____ and/or for other cities
Plus any credit from prior years \$ _____ (ALL TOTALED) 14. _____
- 15. Net Estimated Tax due for 2021 (line 13 minus line 14). 15. _____
- 16. Amount being paid with this Declaration (must be at least ¼ of line 15) 16. _____
- 17. **TOTAL AMOUNT OF PAYMENT** with this return (Line 10 plus line 16) 17. _____

I CERTIFY THAT I HAVE EXAMINED THIS RETURN (INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS) AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE. IF PREPARED BY A PERSON OTHER THAN THE TAXPAYER, THE DECLARATION IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

FOR TAX OFFICE USE ONLY

Signature of Taxpayer _____ Date _____

Signature of Taxpayer _____ Date _____

Signature of Person Preparing if other than Taxpayer _____ Date _____

Address _____ and Telephone Number _____

-PLEASE DO NOT WRITE IN THIS SPACE-

NORWOOD INCOME TAX FORM IR
SIDE TWO SCHEDULE
 (Calculation for Line 2 Front Page)

18. Net profit(s)/loss from profession and/or business operation(s) Attach Federal Schedule C.....	18. \$	
19. Net profit(s)/loss from rental property and/or partnership(s) Attach Federal Schedule E.....	19. \$	
20. Net profit(s)/loss from farm income Attach Federal Schedule F.....	20. \$	
21. Total net profit(s)/losses from business activities (Total lines 18, 19 and 20).....	21. \$	
22. Business losses from previous years' tax returns (if available) Maximum of five (5) years carryover.....	22. \$	
23. Other taxable income from business activities (Total line 21 minus 22).....	23. \$	
24. Other taxable income <u>not</u> from business activities (See instructions – Lines 2 and 23).....	24. \$	
25. Total other taxable income (Report this amount on Line 2 – front page).....	25. \$	

ADDITIONAL INFORMATION

If your tax status has changed, please complete applicable items below:

A. I sold the following rental property subject to Norwood tax:

Location Address	Date Sold:	Purchaser's Name and Address
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B. Additional Notations: _____

FILING INSTRUCTIONS

MANDATORY FILING: All residents 16 years and older are required to file a return whether or not any tax is due and regardless if you rent or own. If for some reason, you do not have any taxable income, please return your form with an explanation and applicable verification and documentation. **If you do not respond, your account will be considered delinquent.** To avoid penalties and interest, your tax return and payment must be received on or before April 15th.

Line 1 Is to be grand total of all gross wages, salaries and compensation from all W-2 forms for the year. Generally use box 5 on the W-2. Attach copies of W-2s and a copy of your entire Federal 1040 Form.

Line 12 Your overpayment may either be credited to next year's taxes or refunded to you. Amounts of less than Ten Dollars (\$10.00) shall not be credited or refunded.

Line 2 Is for reporting such items as income from business activities, non-employee income listed on a 1099-MISC, sales commissions, fees, gambling winnings and other 1099 income received not pursuant to retirement and other taxable income. (See note for Line 23.) Attach Federal Schedules.

Line 13 through 17 – Calculate estimated tax due for 2021.

Line 18 through 22 Self Explanatory – call office with further questions.

Line 3 Total taxable income for Norwood.

Line 23 Total of other taxable income from business activities. NOTE: LOSSES FROM BUSINESS, INCLUDING RENTALS, MAY NOT BE OFFSET AGAINST PERSONAL SERVICES COMPENSATION. HOWEVER, LOSSES MAY BE CARRIED OVER FOR A MAXIMUM OF FIVE YEARS.

Line 4 Tax due before credits – multiply Line 3 by 2%.

Line 5 Estimated tax payments made to Norwood for tax year 2020.

Line 24 Show other taxable income not from business activities – see items listed in Line 2 instructions.

Line 6 Taxes withheld by employer and paid to Norwood.

Line 25 Total of other income. Add Line 23 and 24. This amount should be shown on front page, Line 2.

Line 7 Taxes withheld by employer and paid to other localities. Credit is only allowed on income taxed in another city or county.

NOTES:

Protection of Taxpayer Information – Any information gained as a result of returns, investigations, etc., shall be confidential. No disclosures shall be made except for official purposes or as ordered by a Court of competent jurisdiction or where disclosure is necessary to conduct a hearing before the Board of Appeals.

Line 8 Overpayments from prior years' tax returns.

Line 9 Total credit for the tax year.

Line 10 This is your tax due. Subtract Line 9 from Line 4. Balance must be remitted with this return.

Be sure to complete the 2021 Estimated Tax Form on the bottom of page 1 if tax will be more than \$200.00.

Line 11 This is the amount you overpaid. Subtract line 4 from line 9.