

TO BE FILED ON OR BEFORE
APRIL 15, 2008
 FILE WITH AND
 MAKE CHECK PAYABLE TO:
CITY OF NORWOOD
EARNINGS TAX DEPARTMENT
4645 MONTGOMERY RD.
NORWOOD, OHIO 45212

2007 NORWOOD 2007
INDIVIDUAL INCOME TAX RETURN
 FOR PERIOD
 JANUARY 1, 2007 THROUGH DECEMBER 31, 2007

TAX OFFICE : PHONE: 513-458-4590
 FAX: 513-458-4581

Required Information

Taxpayer's Social Security No. _____

Home Telephone No. _____

Business Telephone No. _____

Spouse's Social Security No. _____

Home Telephone No. _____

Business Telephone No. _____

TAXPAYER'S NAME & ADDRESS:

Retired
 Social Security Disability

Filing Status
 Single
 Married filing joint
 Married filing separate

Resident
 Non-Resident

If you have moved during tax year - give dates
 Into / /
 Out of / /

If you rent, please give landlord's information

Name _____

Address _____

IF NOT SHOWN ABOVE, PRINT NAME AND ADDRESS

Income

1 Wages, salaries, cash, tips, etc. (attach all W-2 forms) 1 []

2 Other taxable income (attach Federal Schedules and complete side 2 schedule) 2 []

3 Less allowable expenses not reimbursed (see instructions) 3 - []

4 Total taxable income (lines 1, 2 and 3) 4 []

Tax and Credits

5 Norwood tax due before credits (2.0% of line 4) 5 []

6 Estimated tax payments made to Norwood 6 []

7 Taxes withheld by employer and paid to Norwood 7 []

8 Taxes withheld and paid to other localities (2% maximum credit allowed) 8 []

9 Overpayment from prior year(s) 9 []

10 Total credits (add lines 6 through 9) 10 []

Tax Due (if greater than \$1.00)

11 If line 5 is more than line 10, subtract line 10 from line 5. THIS IS THE TAX AMOUNT YOU OWE. 11 []

Overpayment (issued only if greater than \$1.00)

12 If line 10 is greater than line 5, subtract line 5 from line 10. This is the amount you overpaid. 12 []

13 Amount of line 12 to be credited to next year's tax 13 []

14 Amount of line 12 to be refunded 14 []

15 Penalties and Interest: Late file _____ Late pay _____ Late estimate _____ Interest _____ 15 []

NOTE: BE SURE TO COMPLETE ESTIMATED TAX FORM FOR 2008

INTEREST AND PENALTY WILL APPLY IF YOU FAIL TO PROPERLY FILE YOUR 2008 ESTIMATED FORM

I CERTIFY THAT I HAVE EXAMINED THIS RETURN (INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS) AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE. IF PREPARED BY A PERSON OTHER THAN TAXPAYER, THE DECLARATION IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

Signature of Taxpayer _____ Date _____

Signature of Taxpayer _____ Date _____

Signature of Person Preparing if Other than Taxpayer _____ Date _____

Address _____ and Telephone Number _____

FOR TAX OFFICE USE ONLY

— PLEASE DO NOT WRITE IN THIS SPACE —

NORWOOD INCOME TAX FORM N6
SIDE TWO SCHEDULE
 (Calculation for Line 2 Front Page)

16 Net profit(s)/loss from profession and/or business operation(s) Attach Federal Schedule C	(16)	\$ _____
17 Net profit(s)/loss from rental property and/or partnership(s) Attach Federal Schedule E	(17)	\$ _____
18 Net profit(s)/loss from farm income Attach Federal Schedule F	(18)	\$ _____
19 Total net profit(s)/losses from business activities (Lines 16, 17 and 18)	(19)	\$ _____
20 Business losses from previous years' tax returns (if available) Maximum of three (3) years carryover . . .	(20)	\$ _____
21 Other taxable income from business activities (Total Line 19 and Line 20)	(21)	\$ _____
Note: If this amount is a loss, it cannot be used to reduce salary, wages or other personnel service income on Line 1, 4 or 22.		
22 Other taxable income (see instructions - Lines 2 and 22)	(22)	\$ _____
23 Total other taxable income (report this amount on Line 2 - front page)	(23)	\$ _____

ADDITIONAL INFORMATION

If your tax status has changed, please complete applicable items below:

A I permanently discontinued work and have no taxable income after: _____ (State reason in "C" below)

B I sold the following rental property subject to Norwood tax:

Location Address:	Date Sold:	Purchaser's Name and Address:
_____	_____	_____
_____	_____	_____

C Additional Notations: _____

FILING INSTRUCTIONS

MANDATORY FILING: All residents are required to file a return whether or not any tax is due and regardless if you rent or own. If for some reason, you do not have any taxable income, please return your form with an explanation and applicable verification and documentation. If you do not respond, your account will be considered delinquent. To avoid penalties and interest, your tax return and payment must be received on or before April 15th.

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| <p>Line 1 Is to be the grand total of all gross wages, salaries and compensation from all W-2 forms for the tax year. Attach copies of W-2s and a copy of your Federal 1040 Form.</p> <p>Line 2 Is for reporting such items as income from business activities, non-employee income listed on a 1099-MISC, sales commissions, fees, gambling winnings, and other 1099 income received not pursuant to retirement and other taxable income. (See note for Line 21.)</p> <p>Line 3 If during the tax year, you incurred expenses directly connected with your employment and essential to your earnings, they are allowable as a deduction from your gross earnings. Expenses are deductible only if recognized for Federal Income Tax purposes authorized by Norwood Earnings Tax Regulations and required by your employer. Such items as clothing, lodging, transportation to and from place of employment are not allowable. An itemized statement of all claimed expenses (copy of Federal travel expense sheet) must be furnished. All claimed expenses must be substantiated by actual records. Federal 2106 expenses are allowed with accompanying schedule.</p> <p>Line 4 Total taxable income for Norwood</p> <p>Line 5 Tax due before credits - multiply Line 4 by 2%</p> <p>Line 6 Estimated tax payments made to Norwood for tax year 2007</p> <p>Line 7 Taxes withheld by employer and paid to Norwood</p> <p>Line 8 Taxes withheld by employer and paid to other localities</p> <p>Line 9 Overpayments from prior years' tax returns</p> <p>Line 10 Total credit for the tax year</p> <p>Line 11 This is your tax due. Subtract Line 10 from Line 5. Balance must be remitted with this return.</p> <p>Line 12 This is the amount you overpaid. Subtract Line 5 from Line 10.</p> | <p>Lines 13 and 14 Your overpayment may be either credited to next year's taxes or refunded to you.</p> <p>Line 15 Penalties and interest: Unpaid taxes accumulate penalties and interest at 1% per month each (2% total per month). Minimum late penalty is \$20.</p> <p>Lines 16 through 20 Self-explanatory - call the tax office with further questions.</p> <p>Line 21 Total of other taxable income from business activities. NOTE: LOSSES FROM BUSINESS, INCLUDING RENTALS, MAY NOT BE OFFSET AGAINST PERSONAL SERVICES COMPENSATION. HOWEVER, LOSSES MAY BE CARRIED OVER FOR A MAXIMUM OF THREE YEARS.</p> <p>Line 22 Show other taxable income <u>not</u> from business activities - see items listed in Line 2 instructions.</p> <p>Line 23 Total of other income. Add Lines 21 and 22. This amount should be shown on front page, Line 2.</p> <p>Notes: Extension Policy - A copy of your federal extension or other written request must be filed with the Norwood Tax Office by the due date of the Norwood return. An extension does not extend the time to pay taxes.</p> <p>Protection of Taxpayer Information - Any information gained as a result of returns, investigations, etc. shall be confidential. No disclosures shall be made except for official purposes or as ordered by a court of competent jurisdiction or where disclosure is necessary to the conduct of a hearing before the Board of Appeals.</p> <p>Be sure to complete an estimated tax form for 2008 - Form N1.</p> <p>RETIRES: If you not longer work at all, please attach a copy of your annual Social Security statement and a copy of your annual 1099 Form for your pension received, if any. Also, indicate the date of your retirement on Line C above OR provide a statement from your former employer showing your retirement date.</p> |
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